



红日资本有限公司
RED SUN CAPITAL LIMITED

15 December 2021

The Board of Directors
Ban Loong Holdings Limited
Room 2709-10
27/F, China Resources Building
No. 26 Harbour Road
Wanchai, Hong Kong

Dear Sirs,

Re: Ban Loong Holdings Limited (the “Company” , together with its subsidiaries, the “Group”) – Mandatory conditional cash offer by China International Capital Corporation Hong Kong Securities Limited for and on behalf of Yunbaiyao Hong Kong Co., Limited for all the Shares in Ban Loong Holdings Limited (other than those already owned by or agreed to be acquired by Yunbaiyao Hong Kong Co., Limited and/or parties acting in concert with it)


We refer to the composite document of the Company (the “**Composite Document**”) dated 15 December 2021 relating to captioned matter. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Composite Document.

We have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of the text of our letter, report, recommendation, opinion, and/or references to our name in the form and context in which they appear in the Composite Document.

As at the Latest Practicable Date, we did not have any shareholding, direct or indirect, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group, nor did we have any direct or indirect interest in any assets which had been, since 31 March 2021, being the date of the latest published audited consolidated financial statements of the Company were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

We consent to this letter and our letter referred to above being made available for inspection as described in the Composite Document.

Yours faithfully,
For and on behalf of
Red Sun Capital Limited



Robert Siu
Managing Director