



The Board of Directors
Yunbaiyao Hong Kong Co., Limited
Room 803
Lippo Sun Plaza
28 Canton Road
Tsim Sha Tsui
Kowloon
Hong Kong

15 December 2021

Dear Sirs,

Re: Mandatory conditional cash offer by China International Capital Corporation Hong Kong Securities Limited for and on behalf of Yunbaiyao Hong Kong Co., Limited (the “Offeror”) for all the shares in Ban Loong Holdings Limited (other than those already owned by or agreed to be acquired by the Offeror and/or parties acting in concert with it) (the “Offer”)

We refer to the composite document jointly issued by the Offeror and Ban Loong Holdings Limited dated 15 December 2021 in relation to the Offer (the "**Composite Document**"). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We have been appointed as the financial adviser to Offeror in relation to the Offer.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Composite Document with the inclusion therein of our letter dated 15 December 2021 and the references to our name in the form and context in which they respectively included in the Composite Document.

We also consent to this letter being made available for display as described in the paragraph headed “Documents Available for Inspection” in Appendix IV to the Composite Document.

Yours faithfully

for and on behalf of
China International Capital Corporation Hong Kong Securities Limited



Name: David CHING
Title: Executive Director