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萬隆控股集團有限公司  
Ban Loong Holdings Limited  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 30)**

## **ANNOUNCEMENT ON UPDATE OF THE STATUS OF THE PUBLIC FLOAT**

Reference is made to (i) the announcement of Ban Loong Holdings Limited (the “**Company**”) in relation the grant of waiver from strict compliance with the minimum public float requirement dated 25 January 2022 (the “**Waiver Announcement**”), (ii) the announcement of the Company in relation to the potential subscription of new shares by Sunwah GreatWall Group Limited (“**Sunwah**”) (the “**Subscription**”) and further waiver from strict compliance with the minimum public float requirement dated 14 April 2022 (the “**Subscription Announcement**”) and (iii) the supplemental announcement of the Company in relation to the Subscription dated 16 May 2022 (the “**Supplemental Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Subscription Announcement and the Supplemental Announcement.

### **FURTHER APPLICATION FOR WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

As disclosed in the Waiver Announcement, the Stock Exchange had granted a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 18 January 2022 to 18 April 2022, for the Company to restore its minimum public float. To the best knowledge, information and belief of the Directors, as at the date of this announcement, the public float of the Company is approximately 21.44%, which is below 25% of the total issued share capital of the Company held by the public as prescribed by Rule 8.08(1)(a) of the Listing Rules.

As disclosed in the Subscription Announcement, Completion shall take place within 15 Business Days after the day on which Conditions (1) and (2) are satisfied. Conditions (1) and (2) were satisfied on 13 May 2022, and Completion shall, subject to any other agreement by the parties to the Subscription Agreement in writing, occur by 6 June 2022. As such, the Company has therefore applied, subject to the Stock Exchange's consent, for a further temporary extension of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 19 April 2022 to 10 June 2022.

## **WARNING OF RISKS OF DEALING IN SHARES**

**Shareholders and potential investors should note that completion of the Subscription is conditional upon the satisfaction of all the conditions precedent to the Subscription Agreement. Accordingly, the Subscription may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By order of the Board  
**Ban Loong Holdings Limited**  
**Liu Zhouyang**  
*Executive Director & Deputy CEO*

Hong Kong, 31 May 2022

*Executive Directors:*

Mr. Dong Ming (*Chairman*)  
Mr. Chow Wang (*Deputy Chairman*)  
Mr. Yin Pinyao  
Mr. Wang Zhaoqing (*Chief Operating Officer*)  
Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

*Non-executive Director:*

Mr. Qian Yinghui

*Independent Non-executive Directors:*

Mr. Jiang Zhi  
Mr. Leung Ka Kui, Johnny  
Ms. Wong Chui San, Susan