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萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

**COMPLETION OF THE SUBSCRIPTION OF NEW SHARES
BY SUNWAH GREATWALL GROUP LIMITED
AND
RESTORATION OF PUBLIC FLOAT**

Reference is made to (i) the joint announcement of Yunbaiyao Hong Kong Co., Limited (the “**Offeror**”) and Ban Loong Holdings Limited (the “**Company**”) in relation to the closing of the offer dated 18 January 2022, (ii) the announcement of the Company in relation the grant of waiver from strict compliance with the minimum public float requirement dated 25 January 2022, (iii) the announcement of the Company in relation to the potential subscription of new shares by Sunwah GreatWall Group Limited (“**Sunwah**”) (the “**Subscription**”) and further waiver from strict compliance with the minimum public float requirement dated 14 April 2022 (the “**Subscription Announcement**”), (iv) the supplemental announcement of the Company in relation to the Subscription dated 16 May 2022 (the “**Supplemental Announcement**”) and (v) the announcement of Company in relation to update on the status of the public float dated 31 May 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Subscription Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the Subscription was completed on 6 June 2022 in accordance with the Subscription Agreement. A total of 351,762,000 Subscription Shares, representing approximately 5.17% of the total issued share capital of the Company as enlarged by the Subscription Shares as of the date of this announcement, have been issued and allotted to Sunwah at the Subscription Price of HK\$0.285 per Subscription Share.

As disclosed in the Subscription Announcement and the Supplemental Announcement, the net proceeds from the Subscription amount to approximately HK\$99.8 million, net of all applicable costs and expenses including commissions, professional fees and out-of-pocket expenses. The Company intends to use the net proceeds from the Subscription for the integration of resources, the market development and the trade of industrial cannabis, Chinese herbal medicine, health food products in the PRC and with ASEAN and for general working capital of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY AND RESTORATION OF PUBLIC FLOAT

The number of total issued Shares of the Company has increased from 6,448,152,160 Shares to 6,799,914,160 Shares as a result of the issue of the Subscription Shares. As at the date of this announcement, 1,733,977,800 Shares, representing approximately 25.50% of the total issued share capital of the Company, are held by the public. Accordingly, the Company has satisfied the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules.

Set out below is the shareholding structure of the Company as at the date of this announcement:

Shareholder

Yunbaiyao Hong Kong Co., Limited	3,101,911,000	45.62%
Yunnan Baiyao Group Co., Ltd.	1,908,025,360	28.06%
New Huadu Group (HK) Investment Limited	56,000,000	0.82%

Public shareholders

Sunwah	351,762,000	5.17%
Other shareholders	1,382,215,800	20.33%

Total	6,799,914,160	100%
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By order of the Board
Ban Loong Holdings Limited
Liu Zhouyang
Executive Director & Deputy CEO

Hong Kong, 6 June 2022

Executive Directors:

Mr. Dong Ming (*Chairman*)
Mr. Chow Wang (*Deputy Chairman*)
Mr. Yin Pinyao
Mr. Wang Zhaoqing (*Chief Operating Officer*)
Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

Non-executive Director:

Mr. Qian Yinghui

Independent Non-executive Directors:

Mr. Jiang Zhi
Mr. Leung Ka Kui, Johnny
Ms. Wong Chui San, Susan