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萬隆控股集團有限公司  
Ban Loong Holdings Limited  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 30)**

## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to (i) the joint announcement of Yunbaiyao Hong Kong Co., Limited and Ban Loong Holdings Limited (the “**Company**”) in relation to the closing of the offer dated 18 January 2022, (ii) the announcement of the Company in relation the grant of waiver from strict compliance with the minimum public float requirement dated 25 January 2022, (iii) the announcement of the Company in relation to the potential subscription of new shares by Sunwah GreatWall Group Limited (the “**Subscription**”) and further waiver from strict compliance with the minimum public float requirement dated 14 April 2022 (the “**Subscription Announcement**”), (iv) the supplemental announcement of the Company in relation to the Subscription dated 16 May 2022, (v) the announcement of the Company on the status of the public float dated 31 May 2022 (the “**Update Announcement**”) and (vi) the announcement of the Company in relation to the completion of the Subscription and restoration of public float dated 6 June 2022 (the “**Completion Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Subscription Announcement.

As disclosed in the Update Announcement and the Completion Announcement, pending Completion, the Company has applied for a further temporary extension of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules. Upon Completion, 1,733,977,800 Shares, representing approximately 25.50% of the total issued share capital of the Company, are held by the public, and the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is satisfied.

On 8 June 2022, the Stock Exchange has granted the Company a waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 19 April 2022 to 6 June 2022, subject to the issue of this announcement. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

By order of the Board  
**Ban Loong Holdings Limited**  
**Liu Zhouyang**  
*Executive Director & Deputy CEO*

Hong Kong, 8 June 2022

*Executive Directors:*

Mr. Dong Ming (*Chairman*)  
Mr. Chow Wang (*Deputy Chairman*)  
Mr. Yin Pinyao  
Mr. Wang Zhaoqing (*Chief Operating Officer*)  
Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

*Non-executive Director:*

Mr. Qian Yinghui

*Independent Non-executive Directors:*

Mr. Jiang Zhi  
Mr. Leung Ka Kui, Johnny  
Ms. Wong Chui San, Susan