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萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

INSIDE INFORMATION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ban Loong Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 June 2022 and 30 June 2022 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATES ON THE INVESTIGATION

As disclosed in the announcement dated 20 June 2022, the Independent Investigation Committee has appointed the Independent Professional Advisor, KPMG Advisory (Hong Kong) Limited, to conduct an independent investigation on all matters relating to the Scope of Investigation on 22 April 2022 (the “**Investigation**”).

As at the date of this announcement, the Independent Professional Advisor is still conducting the Investigation. Based on information currently available to the Independent Investigation Committee, it has come to its attention that (a) in relation to the Group’s trading business, there were irregularities in some of the sales records, business transaction documents and prepayments made by the Group; and (b) in relation to the Money Lending Business, the repayment status of the borrowers are pending verification.

In light of the above, the Independent Investigation Committee is of the view that there may have been irregularities in the trading business and the Money Lending Business of the Group prior to the change of management in early 2022. In order to safeguard the interests of the Company and to assist the Company to understand the relevant facts as soon as possible, the Independent Investigation Committee reported the above matter to the relevant law enforcement authorities in Hong Kong on 26 July 2022.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended.

As at the date of this announcement, the Investigation is still in progress and continuing. The Company will publish further announcement(s) to inform the shareholders of the Company and potential investors of any material developments in connection with the above matter as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ban Loong Holdings Limited
Liu Zhouyang
Executive Director & Deputy Chief Executive Officer

Hong Kong, 28 July 2022

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Dong Ming (*Chairman*)
Mr. Chow Wang (*Deputy Chairman*)
Mr. Yin Pinyao
Mr. Wang Zhaoqing (*Chief Operating Officer*)
Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

Non-executive Director:

Mr. Qian Yinghui

Independent Non-executive Directors:

Mr. Jiang Zhi
Mr. Leung Ka Kui, Johnny
Ms. Wong Chui San, Susan