

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



萬隆控股集團有限公司  
Ban Loong Holdings Limited  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 30)

## APPOINTMENT OF DIRECTORS AND CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of Ban Loong Holdings Limited (the “**Company**”) announces that Mr. Tang Ming (“**Mr. Tang**”) and Mr. Huang Eric Bin (“**Mr. Huang**”) were respectively appointed as the executive director and the non-executive director of the Company and Mr. Liu Huaiyu (“**Mr. Liu**”) was appointed as the Company secretary with effect from 19 August 2022.

### APPOINTMENT OF DIRECTORS

The biography details of Mr. Tang and Mr. Huang are set out below:

#### Mr. Tang

Mr. Tang, aged 48, was appointed as the chief executive officer of the Company in April 2022. Mr. Tang obtained a bachelor’s degree in electronic engineering from Tianjin University of Technology and a master’s degree in business administration from Cornell University in the USA. Prior to joining the Company, he worked as a vice president of intelligent automotive solution business unit Europe region, head of consulting services of enterprise business group Europe region, at Huawei Technologies Co., Ltd\* (華為技術有限公司) from July 2016 to January 2022.

As at the date of this announcement, Mr. Tang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

## Mr. Huang

Mr. Huang, aged 56, obtained a bachelor's degree in engineering from Harbin Engineering University and had subsequently attended visiting scholar program from European Economic Community and business management courses from Northwestern University in the United States. Mr. Huang is a director of CITIC International Assets Management Limited (中信國際資產管理有限公司) and its subsidiaries such as Radiant International and Goldstone International, respectively.

Mr. Huang was appointed as a non-executive director and co-chairman of the board of China New Economy Fund Limited (中國新經濟投資有限公司), a company listed on the The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 80), in January 2022 and as a non-executive director and the chairman of the board of China United Venture Investment Limited (previously known as Glory Mark Hi-Tech (Holdings) Limited), a company listed on the Stock Exchange (stock code: 8159), in February 2022.

Prior to his appointments as stated above, Mr. Huang was a non-executive director and the chairman of Lamtex Holdings Limited (林達控股有限公司), a company previously listed on the Stock Exchange, from March 2020 to December 2021. He was also an executive director of GTI Holdings Limited (共享集團有限公司) (in liquidation), a company listed on the Stock Exchange (stock code: 3344), from September 2019 to October 2020.

Mr. Huang initiated the formation of Guangdong-Hongkong-Macao Bay Area Entrepreneurs Union (粵港澳大灣區企業家聯盟) (the “**Union**”). Mr. Huang is the executive vice chairman of the Union and is in charge of technology and financial sector.

Mr. Huang has extensive professional experience in fund and asset management as well as investment banking and direct investments. Mr. Huang is dedicated to serve in the PRC, throughout the years, he contributed, including but not limited to, developments in cross-border energy, resource mergers and acquisitions, and promoting energy output and international engineering. Mr. Huang previously worked with CITIC Securities to establish CITIC Merchant Enterprise Management Limited (中信國通企業管理公司), which is driven by specific businesses such as disposal of non-performing assets and mergers and acquisitions and supported by market-oriented operation to identify a unique business model that integrates investment businesses with comprehensive financing services, thereby providing international corporate clients with comprehensive solutions.

As at the date of this announcement, Mr. Huang is deemed to be interested in 351,762,000 shares in the Company held by Sunwah GreatWall Group Limited. Save as disclosed above, he does not have any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Tang and Mr. Huang have not entered into any service contract with the Company. Mr. Tang and Mr. Huang are not appointed for a fixed term of service, and their directorships are subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Tang and Mr. Huang's remuneration as directors of the Company will be determined by the Board upon the recommendation of the remuneration committee by reference to their experience, the overall performance of the Company and the prevailing economic situation and market practice. As advised by Mr. Tang and Mr. Huang, save as disclosed above, Mr. Tang and Mr. Huang confirm that: (i) they do not hold any other positions with the Company or other members of the group; (ii) they do not held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointment or professional qualification; (iii) they are not connected and have no relationship with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; (iv) no other information that relates to Mr. Tang and Mr. Huang is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange; and (v) there are no other matters relating to Mr. Tang and Mr. Huang that need to be brought to the attention of the shareholders of the Company.

## **CHANGE OF COMPANY SECRETARY**

The Board wishes to inform the shareholders of the Company that Ms. Li Wing Sze (“**Ms. Li**”) was no longer the Company secretary as determined by the Board with effect from 19 August 2022. The Board would like to express its appreciation and thanks to Ms. Li for her valuable contributions to the Company during her term of service.

The Board is pleased to announce that on 19 August 2022, Mr. Liu, the chief financial officer of the Company, was appointed as the Company secretary with immediate effect. Mr. Liu, aged 50, holds a Master of Business Administration from Cornell University and a Bachelor of Economics from Shenzhen University. Mr. Liu is a member of The Hong Kong Institute of Certified Public Accountants, he has over 25 years of experience in finance and management with various large organizations and listed companies. Prior to joining the Company, Mr. Liu was the chief financial officer of V1 Group Limited, a company listed on the Stock Exchange (stock code: 82), in 2019. He was an executive director, executive vice president, and company secretary of Chiho Environmental Group Limited, a company listed on the Stock Exchange (stock code: 976), from 2016 to 2017. Mr. Liu also served as the executive director and chief financial officer of Xinyuan Real Estate Co., Ltd., a company listed on New York Stock Exchange, from 2015 to 2016. Mr. Liu was the Asia Pacific chief financial officer of Savills Plc from 2011 to early 2015.

The Board would like to express their warmest welcome to Mr. Tang and Mr. Liu for their new roles in the Company, and Mr. Huang for joining the Company.

\* *for identification purpose only*

By Order of the Board  
**Ban Loong Holdings Limited**  
**Liu Zhouyang**  
*Executive Director*  
&  
*Deputy Chief Executive Officer*

Hong Kong, 19 August 2022

As at the date of this announcement, the Board of the Company comprises:

*Executive Directors:*

Mr. Dong Ming (*Chairman*)

Mr. Tang Ming (*Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

*Non-executive Directors:*

Mr. Qian Yinghui

Mr. Huang Eric Bin

*Independent Non-executive Directors:*

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan