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萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

**OPERATIONAL UPDATE
FOR THE YEAR ENDED 31 MARCH 2022 AND
THE THREE MONTHS ENDED 30 JUNE 2022
AND
CONTINUED SUSPENSION OF TRADING**

This is an announcement issued by Ban Loong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and is being released for information purpose and pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

References are made to the announcements of the Company dated 30 June 2022 and 28 July 2022 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The controlling shareholder of the Company, Yunnan Baiyao Group Co., Ltd.* (雲南白藥集團股份有限公司), a joint stock company listed on the Shenzhen Stock Exchange (stock code: 000538), will publish its unaudited interim results for the six months ended 30 June 2022 pursuant to the relevant rules and requirements of Shenzhen Stock Exchange. In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the board of directors (the “**Board**”) hereby announce the following operating statistics of the Group for the year ended 31 March 2022 and for the three months ended 30 June 2022:

	For the three months ended 30 June 2022 HK\$ (Unaudited)	For the year ended 31 March 2022 HK\$ (Unaudited)
Revenue	53,360,413	177,718,993
Loss before tax	(91,691,725)	(799,116,837)
Loss for the period/year	(91,148,362)	(805,028,943)
Non-current assets	7,940,886	10,111,571
Current assets	350,024,943	284,463,976
Total assets	357,965,829	294,575,547
Non-current liabilities	(497,351,954)	(491,269,282)
Current liabilities	(166,183,651)	(105,628,420)
Total liabilities	(663,535,605)	(596,897,702)
Net liabilities	(305,569,776)	(302,322,155)

Shareholders and potential investors of the Company are reminded that the operational statistics as stated above are only based on the preliminary assessment by the Board based on internal information, and are not based on any data or information that has been audited or reviewed by the Auditor. In addition, further adjustments may be made subject to the completion of the Investigation.

The Board cannot guarantee that the above results truly reflect the performance of the Group and such information might be misleading if any potential adjustments are not taken into account. Shareholders and potential investors of the Company should note that the actual figures may be significantly different from the disclosure in this announcement.

The Company will issue further announcement on the expected date of publication of the 2021/2022 Annual Results as and when appropriate in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended until the publication of among others, the 2021/2022 Annual Results.

By Order of the Board
Ban Loong Holdings Limited
Liu Zhouyang

Executive Director & Deputy Chief Executive Officer

* *for identification purpose only*

Hong Kong, 29 August 2022

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Dong Ming (*Chairman*)

Mr. Tang Ming (*Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Liu Zhouyang (*Deputy Chief Executive Officer*)

Non-executive Directors:

Mr. Qian Yinghui

Mr. Huang Bin

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan