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雲白國際有限公司
YNBY International Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00030)

RESIGNATION OF DIRECTORS
NON-COMPLIANCE WITH THE LISTING RULES
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by YNBY International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of the Company hereby announces that:–

- (i) Mr. Jiang Zhi (“**Mr. Jiang**”) has tendered his resignation as independent non-executive director of the Company, member of the audit committee, member of the nomination committee, and member of the remuneration committee on 10 November 2023;
- (ii) Mr. Leung Ka Kui, Johnny (“**Mr. Leung**”) has tendered his resignation as independent non-executive director of the Company, member of the audit committee, member of the nomination committee, and chairman of the remuneration committee, and member of the independent investigation committee on 10 November 2023; and
- (iii) Ms. Wong Chui San, Susan (“**Ms. Wong**”) has tendered her resignation as independent non-executive director of the Company, chairman of the audit committee, member of the nomination committee, and member of the remuneration committee, and member of the independent investigation committee on 10 November 2023.

Each of Mr. Jiang, Mr. Leung, and Ms. Wong (“**Departing Directors**”) has tendered his/her resignations in order to pursue his/her other business commitments, each of the Departing Directors confirmed that he/she has no disagreements with the Board and there are no other matters in relation to his/her resignation that needs to be brought to the attention of the shareholders of the Company or to the attention of the Stock Exchange. The resignation of the Departing Directors will take effect at 6:00 p.m. on 10 November 2023 and thereafter, they will cease to hold any position in the Group.

NON-COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of the Departing Directors, the composition of the Board comprises of three executive directors and two non-executive directors. As such, the number of independent non-executive directors and the number of the members of each of the audit committee, remuneration committee and nomination committee has fallen below the minimum number as required under Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

The Board is in the process of identifying suitable candidates to fill the vacancies as soon as practicable and, in any event, within three-months from 10 November 2023 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) in due course.

The Board expresses its heartfelt gratitude to the Departing Directors for their contribution to the development of the Company during their tenure.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended.

By Order of the Board
YNBY International Limited
Tang Ming
Executive Director
&
Chief Executive Officer

Hong Kong, 10 November 2023

As at the date of this announcement, the executive Directors are Mr. Dong Ming (Chairman), Mr. Tang Ming (Chief Executive Officer), and Mr. Liu Zhouyang; the non-executive Directors are Mr. Qian Yinghui and Mr. Huang Bin.