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雲白國際有限公司  
**YNBY International Limited**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00030)**

**INSIDE INFORMATION  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by YNBY International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 28 April 2023 and 25 October 2023 (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

**LETTER FROM FORMER AUDITOR OF THE COMPANY**

On 1 December 2023 (after trading hours), the Company received a letter (the “**Letter**”) from HLB Hodgson Impey Cheng Limited (“**HLB**”), the former auditor of the Company. In the Letter, HLB noted that the Company had published an announcement on 25 October 2023 and the announcement set out the key findings of the Forensic Investigation and the Internal Control Review (the “**Findings**”). Given that the Findings may impact the Group’s consolidated financial statements for the year ended 31 March 2019 to 31 March 2021 (the “**2019 to 2021 Financial Statements**”), HLB requested the Board and the audit committee of the Company (“**Audit Committee**”) to attend discussion(s) with them to discuss the followings:–

- (i) the nature and circumstances of the Findings;
- (ii) how the directors of the Company intend to address the Findings in the 2019 to 2021 Financial Statements; and
- (iii) whether the 2019 to 2021 Financial Statements need amendment.

HLB has also indicated that they are required to perform an assessment on whether the Findings will have any impact on the 2019 to 2021 Financial Statements. As the Findings may potentially impact the 2019 to 2021 Financial Statements, HLB has notified the Board and the Audit Committee that they reserve all their rights to prevent future reliance on their auditors' reports (i) dated 24 June 2019 for the Group's consolidated financial statements for the year ended 31 March 2019; (ii) dated 29 June 2020 for the Group's consolidated financial statements for the year ended 31 March 2020; and (iii) dated 30 June 2021 for the Group's consolidated financial statements for the year ended 31 March 2021. In addition, HLB has notified the Board that they will be required to extend their audit procedures to obtain sufficient and appropriate evidence to provide a basis in determining whether HLB should amend their auditors' reports or provide new auditors' reports for the 2019 to 2021 Financial Statements.

In light of the above, the Company would like to remind shareholders and the potential investors of the Company to not rely on the 2019 to 2021 Financial Statements and the unqualified opinions issued by HLB in those statements.

The Company will review and consult the above matters with its auditor, Zhonghui Anda CPA Limited and publish further announcements in due course to inform the shareholders and potential investors of the Company of any material developments in connection with the above matter as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**YNBY International Limited**  
**Tang Ming**  
*Executive Director*  
&  
*Chief Executive Officer*

Hong Kong, 4 December 2023

*As at the date of this announcement, the executive Directors are Mr. Dong Ming (Chairman), Mr. Tang Ming (Chief Executive Officer), and Mr. Liu Zhouyang; the non-executive Directors are Mr. Qian Yinghui and Mr. Huang Bin; and the independent non-executive Directors are Mr. Wong Hin Wing, Dr. Cheung Hoi Yu and Dr. Cecilia Wai Bing Pang.*