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雲白國際有限公司
YNBY International Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00030)

**UPDATES IN RELATION TO
THE CONVERTIBLE BONDS ISSUED TO YUNNAN BAIYAO GROUP**

This announcement is made by the Company pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements dated 14 October 2019, 4 November 2019, 18 November 2019, 2 December 2019, 16 December 2019, 31 December 2019, 31 January 2020, 14 February 2020, 28 February 2020, 31 March 2020, 3 May 2020, 31 July 2020, 31 August 2020, 10 September 2020, 29 October 2020, 30 October 2020, 31 October 2022, 5 December 2022 and 29 December 2022 in relation to the subscription of convertible bonds with an aggregate principal amount of HK\$500,000,000 (the “**Convertible Bonds**”) by Yunnan Baiyao Group Co., Ltd. (雲南白藥集團股份有限公司) (“**Yunnan Baiyao Group**”) and the amendment to the terms of the Convertible Bonds to extend the Maturity Date of the Convertible Bonds (the “**Amendment**”) (collectively the “**Announcements**”); (ii) the circulars dated 11 September 2020 in relation to the subscription of the Convertible Bonds and dated 12 January 2023 in relation to the Amendment (the “**Circulars**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements and the Circulars.

Pursuant to the terms of the Convertible Bonds after the Amendment, the Extended Maturity Date of the Convertible Bonds is 30 October 2024, and the bondholder may exercise the conversion rights by the Extended Maturity Date. On 29 October 2024, the Company received a notice from Yunnan Baiyao Group, informing the Company that it would fully exercise its conversion rights under the Convertible Bonds.

As at the date of this announcement, the public float of the Company is approximately 25.5%. If Yunnan Baiyao Group exercises its conversion rights under the Convertible Bonds in full, the public float of the Company will be approximately 19.84%, which does not meet the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules. Therefore, in accordance with the terms of the Convertible Bonds, the allotment of the Conversion Shares to Yunnan Baiyao Group is conditional upon the Company's public float meeting the conversion requirement.

The Company has been actively seeking investors to increase the public float. However, as of the date of this announcement, the Company has not yet reached a firm intention regarding the investment.

The Company will make further announcement(s) in due course to inform the shareholders and potential investors of the Company of any significant developments in relation to the above matters.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YNBY International Limited
Tang Ming
Executive Director
&
Chief Executive Officer

Hong Kong, 29 October 2024

As at the date of this announcement, the executive Directors are Mr. Dong Ming (Chairman), Mr. Tang Ming (Chief Executive Officer) and Mr. Liu Zhouyang; the non-executive Directors are Mr. Qian Yinghui and Mr. Huang Bin and the independent non-executive Directors are Mr. Wong Hin Wing, Dr. Cheung Hoi Yu and Dr. Cecilia Wai Bing Pang.