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YAT SING HOLDINGS LIMITED

日成控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 3708)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 4 DECEMBER 2019

The Board is pleased to announce that all proposed Resolutions as set out in the First Notice and Supplemental Notice were duly passed by the Shareholders by way of poll at the AGM held on 4 December 2019.

The board of directors (the “Directors” and the “Board”, respectively) of Yat Sing Holdings Limited (the “Company”) is pleased to announce that all the proposed ordinary resolutions (the “Resolutions”) as set out in the notice of the annual general meeting of the Company (the “AGM”) dated 24 October 2019 (the “First Notice”) and the supplemental notice of AGM dated 25 November 2019 (the “Supplemental Notice”) were duly passed by the holders of the Company’s ordinary shares (the “Shares” and the “Shareholders”, respectively) by way of poll at the AGM held on Wednesday, 4 December 2019.

As at the date of the AGM, there were 5,594,000,000 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). No Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the AGM. No parties had indicated in the circular dated 24 October 2019 and the supplemental circular dated 25 November 2019 of their intention to vote against or to abstain from voting on any of the Resolutions at the AGM.

Union Registrars Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the AGM.

The poll results of the Resolutions were set out as follows:

Ordinary Resolutions <i>(Note)</i>		Number of votes <i>(Approximate %)</i>	
		For	Against
1.	To receive and adopt the audited consolidated financial statements and reports of the Directors and auditor of the Company and its subsidiaries for the year ended 30 June 2019.	3,586,570,027 (100%)	0 (0%)
2.	To re-appoint SHINEWING (HK) CPA Limited as the independent auditor of the Company and to authorise the Board to fix its remuneration.	3,586,570,027 (100%)	0 (0%)
3.	To re-elect Mr. Dai Ming as an executive director of the Company.	3,586,570,027 (100%)	0 (0%)
4.	To re-elect Mr. Guo Biao as an independent non-executive director of the Company.	3,586,570,027 (100%)	0 (0%)
5.	To authorise the Board to fix the remuneration of the Directors.	3,586,570,027 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the total number of shares of the Company in issue as at the date of passing this resolution.	3,586,570,027 (100%)	0 (0%)
7.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of shares of the Company in issue as at the date of passing this resolution.	3,586,570,027 (100%)	0 (0%)
8.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares of the Company by addition of the number of shares repurchased by the Company.	3,586,570,027 (100%)	0 (0%)
9.	To re-elect Ms. Ma Huijun as an executive director of the Company.	3,586,570,027 (100%)	0 (0%)
10.	To re-elect Mr. Lai Aizhong as an executive director of the Company.	3,586,570,027 (100%)	0 (0%)
11.	To re-elect Mr. Huang Shuhui as an independent non-executive director of the Company.	3,586,570,027 (100%)	0 (0%)

Note: The above table only provides a summary of the Resolutions. Please refer to the First Notice and Supplemental Notice for full text of the Resolutions.

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1 to 11, all such Resolutions were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM.

By order of the Board
YAT SING HOLDINGS LIMITED
Ma Huijun
Chairman

Hong Kong, 4 December 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming and four independent non-executive Directors, namely Mr. Huang Shuhui, Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.