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YAT SING HOLDINGS LIMITED

日成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

APPOINTMENT OF DIRECTOR

The Board announces that with effect from 20 December 2019, Mr. Zhang Junze has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of Yat Sing Holdings Limited (the “**Company**”) announces that with effect from 20 December 2019, Mr. Zhang Junze (“**Mr. Zhang**”) has been appointed as a non-executive Director.

The particulars of Mr. Zhang Junze are as follows:

Mr. Zhang Junze

Mr. Zhang Junze, aged 48, was graduated from Yat-sen University, Guangzhou in 1996. Mr. Zhang has been appointed as executive director of China Huiying United Supply Chain Group Co., Limited (中國惠盈聯合供應鏈集團有限公司) since January 2016. Mr. Zhang was the general manager of Puning Fageer Clothing Factory Company Limited (普寧市發格爾服飾有限公司) responsible for the overall operation of the factory during the period from 1998 to 2016. Mr. Zhang is currently a member of the Shenzhen Chaoshan chamber of commerce (深圳潮汕商會理事) and the Honorary chairman of Shenzhen Longgang District private enterprise chamber of commerce (深圳市龍崗區民營企業商會名譽會長).

Mr. Zhang had entered into a service contract with the Company for a term of 3 years from 20 December 2019 and shall be subject to retirement and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company. Mr. Zhang is entitled to a salary of HK\$15,000 per month which is determined by arm’s length negotiation between Mr. Zhang and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Board.

By Order of the Board
Yat Sing Holdings Limited
Ma Huijun
Chairman

Hong Kong, 20 December 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming; one non-executive Director, namely Mr. Zhang Junze; and four independent non-executive Directors, namely Mr. Huang Shuhui, Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.