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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director**”) of China Supply Chain Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) have resigned as the auditor of the Company with effect from 27 January 2021 as the Company could not reach a consensus with SHINEWING on the audit fee for the year ending 30 June 2021.

SHINEWING stated in its letter of resignation that, having taken into account factors including the level of audit fees, it decided to tender its resignation as the auditor of the Company. With the fact that SHINEWING have not commenced the audit of the consolidated financial statements of the Company and its subsidiaries for the year ending 30 June 2021, and there are no circumstances connected with their resignation that they consider ought to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company confirmed that except for the audit fee of the Company for the year ending 30 June 2021, there are no other disagreements or unresolved matters between the Company and SHINEWING, and there are no other matters in respect of the change of the auditor which should be brought to the attention of the holders of securities or creditors of the Company.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee of the Company, Linksfild CPA Limited (“**Linksfild**”) be appointed as the new auditor of the Company with effect from 27 January 2021 to fill the casual vacancy following the resignation of SHINEWING and to hold office until conclusion of the next annual general meeting of the Company.

The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ending 30 June 2021.

The Board would like to take this opportunity to express its gratitude and appreciation to SHINEWING for its professional and quality services rendered to the Group during the past years and express its warm welcome to Linksfield on its appointment as the auditor of the Company.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 27 January 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming; a non-executive Director, namely Mr. Zhang Junze and four independent non-executive Directors, namely Mr. Huang Shuhui, Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.