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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

AND

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board (“**Board**”) of directors (“**Director(s)**”) of China Supply Chain Holdings Limited (the “**Company**”) announces that with effect from 12 October 2021, Mr. Ross Yu Limjoco (“**Mr. Limjoco**”) has tendered his resignation as independent non-executive Director, member and chairman of audit committee (“**Audit Committee**”) of the Company and member of each of remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) of the Company, for reason that he needs to spend more time on his other personal commitment.

Mr. Limjoco has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of HongKong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

The Board is also pleased to announce that with effect from 12 October 2021, Mr. Wong Ka Shing (“**Mr. Wong**”) has been appointed as independent non-executive Director, member and chairman of Audit Committee, member of each of Remuneration Committee and Nomination Committee.

Set out below are the biographical details of Mr. Wong.

Mr. Wong, aged 43, holds a Bachelor of Arts (Hon.) degree in Accounting and Finance issued from Leeds Metropolitan University (Now known as Leeds Beckett University), United Kingdom. Mr. Wong is a fellow member of The Association of Chartered Certified Accountants and a member of The Hong Kong Institute of Certified Public Accountants. Mr. Wong has extensive experience in accounting, auditing, company secretarial services and financial management. Mr. Wong had been an executive director of Yuk Wing Group Holdings Limited (Stock Code: 1536), a company listed on the Main Board of the Stock Exchange, for period from January 2019 to January 2021. Mr. Wong has also been an independent non-executive director of Jete Power Holdings Limited (Stock Code: 8133), a company listed on GEM of the Stock Exchange, since April 2015.

Mr. Wong has entered into an appointment letter with the Company for a term of three years commencing from 12 October 2021, subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. The appointment of Mr. Wong can be terminated by either party by giving not less than one month's written notice in advance. Mr. Wong is entitled to a director's fee of HK\$11,000 per month which is determined by arm's length negotiation between Mr. Wong and the Company with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the Remuneration Committee.

As at the date of this announcement, save as disclosed above, Mr. Wong (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Wong has confirmed that he has met the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wong that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its sincere gratitude to Mr. Limjoco for his valuable contribution to the Company during his tenure of office, and welcome Mr. Wong in joining the Company.

By Order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 12 October 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming; a non-executive Director, namely Mr. Zhang Junze and three independent non-executive Directors, namely Mr. Huang Shuhui, Ms. Wong Ying and Mr. Wong Ka Shing.