

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Supply Chain Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 30 September 2021, 29 October 2021 and 30 November 2021 in relation to, among other things, (i) the delay in the publication of the announcement of 2021 Annual Results and delay in despatch of the 2021 Annual Report; (ii) postponement of the Board Meeting; and (iii) suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 4 October 2021, and the announcement of the Company dated 24 December 2021, in relation to, among other things, the Resumption Guidance issued to the Company by the Stock Exchange, and the announcements of the Company dated 3 January 2022, 7 January 2022, 4 April 2022, 7 July 2022, 5 October 2022 and 5 January 2023 in relation to, among other things, the quarterly update on status of resumption (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the Announcements dated 24 December 2021, 3 January 2022, 4 April 2022, 7 July 2022, 5 October 2022 and 5 January 2023, the Company received from the Stock Exchange the Resumption Guidance for the Company.

UPDATE ON PROGRESS OF RESUMPTION

The Company would like to provide the following information to the Shareholders and potential investors in relation to progress on the Company's resumption and status of fulfillment of the Resumption Guidance set by the Stock Exchange.

Resumption Guidance	Progress
(i) Publish all outstanding financial results required under the Listing Rules and address any audit modifications	<p>Subsequent to the Company's Board meeting held on 3 April 2023, the Company has published all outstanding financial results required under the Listing Rules in its announcements dated 3 April 2023 and 4 April 2023, respectively, (collectively, the "Results Announcements").</p> <p>The audited results of the Company for two years ended 30 June 2021 and 2022 have clean audit opinion (i.e. they do not contain any audit modifications/qualifications) from the Company's auditor and therefore, there's no audit modifications which are required to be addressed by the Company.</p>
(ii) Demonstrate the Company's compliance with Rule 13.24 of the Listing Rules	The Results Announcements have fully demonstrated the Company's compliance with Rule 13.24 of the Listing Rules.
(iii) Conduct an appropriate independent investigation into the Misappropriation of Assets, announce the investigation findings, assess and announce the impact on the Company's business operation and financial position and take appropriate remedial actions	The Company has already submitted an independent investigation report to the Stock Exchange for consideration and is in the process of preparing an announcement to publish the investigation findings in due course.
(iv) Conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet obligations under the Listing Rules	The Company has already submitted an independent internal control review report to the Stock Exchange for consideration.

<p>(v) Announce all material information for the Company's shareholders and investors to appraise the Company's position</p>	<p>The Results Announcements have included all material information for the Company's shareholders and investors to appraise the Company's position.</p> <p>As stated in the Results Announcements, the Group has been focusing on provision of building maintenance and renovation services since the track record period of its initial public offering in 2015 and continues so currently. For the avoidance of doubt, the Company had not proceeded with (and actually not commenced) the supply chain business and the projects as mentioned in the following announcements:</p> <ul style="list-style-type: none"> (i) voluntary announcements dated 9 December 2021 and 4 April 2022, respectively, in relation to the signing of strategic co-operation framework agreement; and (ii) voluntary announcement dated 7 January 2022 in relation to formation of a joint venture.
--	--

The Company considers that it has fulfilled with all the Resumption Guidance set by the Stock Exchange. The Company is liaising with the Stock Exchange and further announcement will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 4 October 2021 and will remain in suspension until further notice.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 11 April 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Wong Ka Shing; and three independent non-executive Directors, namely Mr. Huang Shuhui, Ms. Wang Ying and Mr. Liew Swee Yean.