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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

POSTPONEMENT OF 2023 ANNUAL GENERAL MEETING; CHANGE OF DATES FOR CLOSURE OF REGISTER OF MEMBERS; WITHDRAWAL OF ORDINARY RESOLUTION NO. 11 AND ADDITIONAL RESOLUTION TO BE PROPOSED AT THE POSTPONED 2023 ANNUAL GENERAL MEETING; AND SUPPLEMENTAL NOTICE OF THE POSTPONED 2023 ANNUAL GENERAL MEETING AND REVISED FORM OF PROXY

References are made to (i) the 2023 Annual Report, the circular dated 31 October 2023 (the “**Circular**”), the notice dated 31 October 2023 (the “**Original Notice**”) and form of proxy (the “**Original Proxy Form**”) published by the Company on 30 October 2023, in relation to, among other things, the dates of the 2023 annual general meeting (the “**2023 AGM**”) of the Company and the closure of register of members; and (ii) the announcement of the Company dated 1 December 2023 (the “**Announcement**”) regarding the change of independent non-executive Directors and composition of the Board Committees of the Company.

POSTPONEMENT OF 2023 ANNUAL GENERAL MEETING

Due to the change of an independent non-executive Director of the Company, withdrawal of ordinary resolution No. 11 and additional resolution to be proposed at the Postponed 2023 AGM, the Board of Directors (the “**Board**”) of the Company hereby announces that the 2023 AGM originally scheduled to be held on Monday, 4 December 2023 is postponed to Friday, 29 December 2023 (the “**Postponed 2023 AGM**”). The venue and starting time of the Postponed 2023 AGM will remain unchanged at 11:00 a.m at Soho 2, 6/F, IBIS Hong Kong Central and Sheung Wan Hotel, 28 Des Voeux Road West, Sheung Wan, Hong Kong.

CHANGE OF DATES FOR CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement of the shareholders to attend and vote at the Postponed 2023 AGM, the dates of closure of register of members of the Company will be changed from Wednesday, 29 November 2023 to Monday, 4 December 2023, to Friday, 22 December 2023 to Friday, 29 December 2023, both days inclusive, during which period no transfer of shares will be registered. In order to be entitled to attend and vote at the Postponed 2023 AGM, all properly completed transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration no later than 4:00 p.m. on Thursday, 21 December 2023.

WITHDRAWAL OF ORDINARY RESOLUTION NO. 11 AND ADDITIONAL RESOLUTION TO BE PROPOSED AT THE POSTPONED 2023 ANNUAL GENERAL MEETING

Pursuant to the article 112 of the articles of association of the Company (the "Articles") and as disclosed in the Circular, Mr. Wong Ka Shing, Mr. Zheng Haipeng, Mr. Wang Xiaojia and Mr. Li Zhining shall retire by rotation at the AGM and being eligible, have offered themselves for re-election at the 2023 AGM.

Subsequent to the dispatch of the Circular, the Original Notice and the Original Proxy Form and as disclosed in the Announcement, due to the resignation of Mr. Li Zhining ("Mr. Li") as an independent non-executive Director of the Company with effect from 1 December 2023, the ordinary resolution No.11 in respect of the re-election of Mr. Li as an independent non-executive Director as set out in the Original Notice and the Original Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders of the Company at the Postponed 2023 AGM.

Proposed re-election of Mr. Chen Wei

As further disclosed in the Announcement and pursuant to article 112 of the Articles, Mr. Chen Wei ("Mr. Chen") an independent non-executive Director of the Company who was appointed by the Board on 1 December 2023, shall be subject to election by shareholders at the first general meeting after his appointment.

The proposed re-election of Mr. Chen has been reviewed by the Nomination and Remuneration Committee of the Company which made recommendation to the Board that the re-election be proposed for shareholders' approval at the Postponed 2023 AGM.

Details of Mr. Chen

Mr. Chen, aged 25, graduated from University of California, Irvine in 2020. Mr. Chen is now acting as an assistant investment manager in Suzhou Yidian Capital Management Company Limited* (蘇州一點資本管理有限公司). He has professional knowledge and experienced in the fields of investment and asset management.

Mr. Chen has entered into an appointment letter with the Company for a term of three years commencing from 1 December 2023, subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles. The appointment of Mr. Chen can be terminated by either party by giving not less than one month's written notice in advance. Mr. Chen will be entitled to an annual director's fee of HK\$132,000.00, which is determined by arm's length negotiation between Mr. Chen and the Company with reference to his duties and responsibilities in the Company, and the prevailing market conditions. The amount of his remuneration package has been approved by the Board and the Remuneration Committee.

As at the date of this announcement, save as disclosed above, Mr. Chen (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). As at the date of this announcement, Mr. Chen has confirmed that he has met the guidelines on independence set out in Rule 3.13 of the Listing Rules (the "**Listing Rules**") of the Hong Kong Stock Exchange.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

SUPPLEMENTAL NOTICE OF THE POSTPONED 2023 ANNUAL GENERAL MEETING AND REVISED FORM OF PROXY

Please refer to the Original Notice in relation to the 2023 AGM, which sets out, *inter alia*, the resolutions to be proposed at the 2023 AGM for the consideration and approval by the shareholders.

* *English name is for identification only*

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the Postponed 2023 AGM will be held at 11: 00 a.m at Soho 2, 6/F, IBIS Hong Kong Central and Sheung Wan Hotel, 28 Des Voeux Road West, Sheung Wan, Hong Kong on Friday, 29 December 2023 for the purpose of considering and, if thought fit, pass the following resolution as an ordinary resolution, in addition to the resolutions as set out in the Original Notice:

As Ordinary Business:

11. (i) To re-elect Mr. Chen Wei as an independent non-executive Director.

Save as the above postponement of 2023 AGM, change of dates for closure of register of members, withdrawal of ordinary resolution No. 11 as set out in the Original Notice and addition of ordinary resolution for re-election of Mr. Chen, all other proposed resolutions/information as set out in the Original Notice remain valid and unchanged.

A revised form of proxy for use at the Postponed 2023 AGM (the “**Revised Proxy Form**”), with inclusion of the additional ordinary resolution as set out above together with all other applicable proposed resolutions as set out in the Original Notice, will be sent to the shareholders as soon as possible. The shareholders, who have already lodged the Original Proxy Form (sent together with the Circular), are advised to read the notes printed on the Revised Proxy Form for guidance on the completion and submission of the Revised Proxy Form.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 1 December 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman), Mr. Lai Aizhong and Mr. Wong Ka Shing (Chief Executive Officer); and three independent non-executive Directors, namely Mr. Zheng Haipeng, Mr. Wang Xiaojia and Mr. Chen Wei.