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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (“**Directors**”) of China Supply Chain Holdings Limited (the “**Company**”) announces that, with effect from 6 January 2025, Mr. Yang Hongwei (“**Mr. Yang**”) has been appointed as an executive Director of the Company.

Biographical detail of Mr. Yang is as follows:

Mr. Yang, aged 48, a member of the Communist Party of China, graduated from Air Defense Command Academy* (防空兵指揮學院) in Zhengzhou, China. Mr. Yang has been serving as a director and deputy general manager of Henan Chinda Cross Education Technology Group Co., Ltd.* (河南清大縱橫教育科技集團有限公司) since 2020. From 2006 to 2012, Mr. Yang was the deputy general manager of Zhengzhou Chinda Cross Management Consulting Co., Ltd.* (鄭州清大管理顧問有限公司), and from 2013 to 2019, he served as the executive dean of Henan Chinda Education Institute. He boasts over 20 years of expertise and experience in business administration.

Mr. Yang has entered into a service agreement with the Company for a term of three years from 6 January 2025. The service agreement may be terminated in accordance with the provisions in the service agreement by either party giving to the other party not less than three months’ written notice. He is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. In accordance with the service agreement, Mr. Yang will be entitled to an annual remuneration of HK\$120,000.00, which is determined by the arm’s length negotiation between Mr. Yang and the Company with reference to his duties and responsibilities in the Company, and the prevailing market conditions. The amount of his remuneration package has been approved by the Board and the Remuneration Committee.

* *For identification purpose only*

As at the date of the announcement, save as disclosed above, Mr. Yang (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities.

The Board would like to express its warmest welcome to Mr. Yang on his appointment.

By order of the Board
China Supply Chain Holdings Limited
Lai Aizhong
Executive Director

Hong Kong, 6 January 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lai Aizhong, Mr. Wong Ka Shing (Chief Executive Officer) and Mr. Yang Hongwei; and three independent non-executive Directors, namely Mr. Zheng Haipeng, Mr. Wang Xiaojia and Ms. Sun Qunying.