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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by China Supply Chain Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with updated information in relation to the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 6 January 2025, the Company entered into a non-legally binding strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Henan Chinda Cross Education Technology Group Co., Ltd.* (河南清大縱橫教育科技集團有限公司) (“**Chinda Cross**”) in respect of potential cooperation in the development, optimization and upgrade of enterprise management platform in the People’s Republic of China (“**PRC**”).

THE PROPOSED COOPERATION

The term of the Strategic Cooperation Framework Agreement is three years as of the date of the Strategic Cooperation Framework Agreement, which may be terminated by either party by giving three months’ prior written notice to the other party.

Pursuant to the Strategic Cooperation Framework Agreement, the Group and Chinda Cross aim to jointly develop, optimize and upgrade the enterprise management platform, which is designed to provide one-stop enterprise management services to enterprises. In particular:

- (I) to make a joint research and judgment in the main industry direction that is in line with the development of the Company and the enterprise’s future layout;
- (II) to reach a consensus on the main expansion of business and industry scope in the future;

* *For identification purpose only*

- (III) the strategic cooperation between the parties shall include but be not limited to the above contents. Based on full communication between the parties, the cooperation matters are organically combined with their respective resources to carry out broader and deeper cooperation; and
- (IV) on the basis of business cooperation, the Company intends to introduce Chinda Cross as a strategic investor, and the parties will continue to negotiate on capital increase.

The Board considers that the Strategic Cooperation Framework Agreement was entered into on normal commercial terms after an arm's length negotiation between the Company and Chinda Cross, and such cooperation is in the interests of the Company and its shareholders as a whole.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Board considers that entering into the Strategic Cooperation Framework Agreement could potentially lead to more business opportunities for the Group and enable both the Group and Chinda Cross to leverage on their respective strengths, resources and/or expertise for the development in the enterprise management and related products business. The Proposed Cooperation will enhance the corporate development of the Group which will be in the best interests of the Company and its shareholders as a whole.

INFORMATION ON CHINDA CROSS

Chinda Cross, a well-known enterprise management consulting and training group in China, has extensive entrepreneurial client resources and professional experience in mergers and acquisitions investment management consulting in various industries. Its founder, Mr. Yang Hongpeng, is a graduate tutor at the School of Economics of Peking University and has won numerous honors such as Outstanding Entrepreneur in Zhengzhou.

GENERAL

The Board hereby stresses that the Strategic Cooperation Framework Agreement is only a framework agreement with the purpose of setting out the intention of cooperative plans between the parties to facilitate further negotiations on specific cooperation projects. Save for certain provisions such as provisions relating to confidentiality, protection of intellectual property rights, force majeure and dispute resolution, the Strategic Cooperation Framework Agreement is non-legally binding. Detailed terms and conditions of the cooperation contemplated under the Strategic Cooperation Framework Agreement will be subject to further negotiations and to be agreed upon and confirmed in the definitive agreement(s) to be entered into by the parties in respect of the Proposed Cooperation.

As at the date of this announcement, no definitive agreement in relation to the Proposed Cooperation has been entered into by the Group. As such, the Proposed Cooperation as stated in the Strategic Cooperation Framework Agreement may or may not materialise. In the event that the Group enters into any definitive agreement in relation to the Proposed Cooperation, further announcement(s) will be made by the Company in accordance with the Rules Governing the Listing of Securities if necessary.

By order of the Board
China Supply Chain Holdings Limited
Lai Aizhong
Executive Director

Hong Kong, 6 January 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lai Aizhong, Mr. Wong Ka Shing (Chief Executive Officer) and Mr. Yang Hongwei; and three independent non-executive Directors, namely Mr. Zheng Haipeng, Mr. Wang Xiaojia and Ms. Sun Qunying.