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YAT SING HOLDINGS LIMITED

日成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

PLACING OF SHARES BY A CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by Yat Sing Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

PLACING OF SHARES BY A CONTROLLING SHAREHOLDER

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Profound Union Limited (“**Profound Union**”), a controlling shareholder (as defined under the Listing Rules) of the Company, that on 23 July 2015, Profound Union entered into a share placing agreement with Sino Wealth Securities Limited (the “**Placing Agent**”) pursuant to which the Placing Agent has agreed to, on a best endeavor basis, find purchasers to purchase 60,000,000 shares of HK\$0.01 each in the capital of the Company (the “**Sale Shares**”) from Profound Union at the price of HK\$1.37 each (the “**Placing**”). The Sale Shares represent approximately 5.36% of the issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, Profound Union is owned as to approximately 40.31% by Mr. Liu Su Ke (a non-executive Director), approximately 14.52% by Mr. Lai Kwan Hin, approximately 11.16% by Mr. Kan Yiu Keung (an executive Director and the chief executive officer of the Company), approximately 11.16% by Mr. Kan Yiu Kwok (a non-executive Director), approximately 6.42% by Mr. Kan Man Hoo, approximately 5.80% by Mr. Yau Shik Fan, Eddy, approximately 5.58% by Mr. Liu Winson Wing Sun (an executive Director and the chairman of the Company) and approximately 5.04% by Mr. Chan Lo Kin (an executive Director).

Immediately upon the completion of the Placing which is expected to take place on or about 24 July 2015, Profound Union will be interested in approximately 69.64% of the issued share capital of the Company, and Mr. Liu Su Ke, Mr. Lai Kwan Hin, Mr. Kan Yiu Kwok, Mr. Kan Yiu Keung, Mr. Kan Man Hoo, Mr. Yau Shik Fan, Eddy, Mr. Liu Winson Wing Sun, Mr. Chan Lo Kin and Profound Union will remain as controlling shareholders (as defined in the Listing Rules) of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
YAT SING HOLDINGS LIMITED
Liu Winson Wing Sun
Chairman

Hong Kong, 23 July 2015

As at the date of this announcement, the Board comprises Mr. Liu Winson Wing Sun (Chairman), Mr. Kan Yiu Keung and Mr. Chan Lo Kin as executive Directors, Mr. Liu Su Ke and Mr. Kan Yiu Kwok as non-executive Directors and Ms. Tong Sze Wan, Mr. Kwong Ping Man and Mr. Lam Yiu Por as independent non-executive Directors.