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YAT SING HOLDINGS LIMITED

日成控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 3708)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF 55% EQUITY INTEREST IN THE TARGET COMPANY

References are made to the announcements of Yat Sing Holdings Limited (the “**Company**”) dated 5 September 2017, 19 September 2017, 12 October 2017, 26 October 2017, 17 November 2017, 24 November 2017, 29 December 2017, 15 January 2018 and 27 March 2018, and the circular of the Company dated 19 March 2018 (the “**Circular**”) in relation to, amongst others, the Acquisition and the transactions contemplated thereunder. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise herein.

The Board is pleased to announce that all of the conditions precedent under the Sale and Purchase Agreement have been fulfilled. Completion took place on 23 April 2018 and the Target Company will be held by the Purchaser as to 55% and the financial results of the Target Company will be consolidated into the consolidated financial statements of the Group in accordance with the Group’s accounting policies.

By order of the Board
Yat Sing Holdings Limited
Dai Jian
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Dai Jian (Chairman) and Mr. Dai Ming and three independent non-executive Directors, namely Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.