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# Solomon

**SOLOMON WORLDWIDE HOLDINGS LIMITED**

**所羅門環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8133)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent  
Solomon Securities Limited**

Reference is made to the announcement of Solomon Worldwide Holdings Limited (the “**Company**”) dated 8 July 2022 (“**Announcement**”) relating to the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled. The Placing was completed on 2 August 2022 pursuant to which the Company has allotted and issued 35,360,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing, at the Placing Price of HK\$0.12 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties.

To the best of Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder of the Company (as defined under the GEM Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$4,100,000 and are intended to be used as to (i) approximately HK\$1,200,000 for repayment of the borrowings of the Group; and (ii) approximately HK\$2,900,000 to be used for general working capital of the Group and/or for investments in potential new projects to be identified by the Group in the future. The net price of the Placing Share is approximately HK\$0.117 per Placing Share.

## EFFECTS ON SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company immediately before and after the completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	Approximate %	No. of Shares	Approximate %
<b>Shareholders</b>				
Mr. Fang Jinhua	26,611,500	15.05	26,611,500	12.54
Ms. Woo Lan Ying ( <i>Note 1</i> )	15,375,000	8.70	15,375,000	7.25
<b>Public Shareholders</b>				
The Places	—	—	35,360,000	16.67
Other public Shareholders	134,813,500	76.25	134,813,500	63.54
Total	<u>176,800,000</u>	<u>100</u>	<u>212,160,000</u>	<u>100</u>

*Note:*

1. Ms. Woo Lan Ying is an executive Director.
2. Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board  
**Solomon Worldwide Holdings Limited**  
**Woo Lan Ying**  
*Chairman*

Hong Kong, 2 August 2022

*As at the date of this announcement, the executive Directors are Ms. Woo Lan Ying and Mr. Shang Ruisen, and the independent non-executive Directors are Ms. Leung Shuk Lan and Ms. Yuen Wai Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at [www.solomon-worldwide.com](http://www.solomon-worldwide.com).*