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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

PROFIT WARNING

This announcement is made by Jete Power Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group is expected to record a substantial increase in loss for the nine months ended 30 September 2015 as compared with the loss for the corresponding period in 2014. Such increase in loss was mainly due to (i) the decrease in revenue as a result from a drop in sales volume of valve components; (ii) the increase in staff costs and (iii) the increase in non-recurring listing expenses to approximately HK\$7.2 million as compared to approximately HK\$6.0 million for the corresponding period in 2014.

As the Company is still in the course of preparing its consolidated results for the nine months ended 30 September 2015, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and such information, which are subject to further adjustments, has not been audited or reviewed by the auditors or the audit committee of the Company. Details of the unaudited financial results of the Group for the nine months ended 30 September 2015 are scheduled to be announced on 10 November 2015. Shareholders and potential investors are advised to pay attention to such results of the Group.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and executive Director

Hong Kong, 2 November 2015

As at the date of this announcement, the executive Directors are Mr. Wong Thomas Wai Yuk and Mr. Choi Chiu Ming Jimmy, and the independent non-executive Directors are Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.jetepower.com.