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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

**VOLUNTARY ANNOUNCEMENT
TERMINATION OF COOPERATION FRAMEWORK AGREEMENT**

This is a voluntary announcement made by Jete Power Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcements of the Company dated 1 December 2017 and 4 April 2018 (the “**Announcements**”) in relation to, among other matters, a conditional Cooperation Framework Agreement entered into among Jumbo Peace, a direct wholly owned subsidiary of the Company, and the Potential Partner, in connection with the proposed Cooperation in respect of the Patents owned by the Potential Partner. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and unless defined otherwise.

The board of directors of the Company (the “**Board**”) wishes to announce that as certain Conditions Precedent under the Cooperation Framework Agreement were not satisfied on or before 30 June 2018, the Cooperation Framework Agreement has been automatically terminated and ceased to have any effect.

The Board is of the view that the termination of the Cooperation Framework Agreement does not have any material adverse impact on the operations or financial position of the Group.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 3 July 2018

** For identification purpose only*

As at the date of this announcement, the executive Director is Mr. Choi Chiu Ming Jimmy, and the independent non-executive Directors are Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.jetepower.com.