

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WORLDGATE GLOBAL LOGISTICS LTD
盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

CHANGE OF AUDITOR

The Board announces that Messrs. BDO Limited has resigned as the auditor of the Company with effect from 5 December 2019, as the Company and BDO Limited could not reach a consensus on the audit fee for the year ending 31 December 2019.

The Board further announces that the Board proposes to appoint Messrs. Elite Partners CPA Limited as the new auditor to fill the casual vacancy following the resignation of Messrs. BDO Limited.

The board of directors (the “**Board**”) of Worldgate Global Logistics Limited (the “**Company**”) hereby announces that Messrs. BDO Limited (“**BDO**”) has resigned as the auditor of the Company with effect from 5 December 2019, as the Company could not reach a consensus with BDO on the audit fee for the year ending 31 December 2019.

Both the Board and the audit committee confirmed that there is no disagreement between the Company and BDO and that there are no other matters in relation to BDO’s resignation that need to be brought to the attention of the shareholders of the Company.

BDO has confirmed in its letter of resignation that there are no matters in respect of the resignation that need to be brought to the attention of holders of securities of the Company.

The Board would like to express its appreciations to BDO for its services rendered to the Company in the past years.

The Board further announces that the Board has resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of Messrs. Elite Partners CPA Limited as the new auditor of the Company, to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 5 December 2019

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei, Ms. WEN Jianping and Ms. TSUI Ka Mei; and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.