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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular in relation to, amongst other things, retirement of directors and re-election of retiring directors and the notice of annual general meeting (the “**AGM Circular**”) of Worldgate Global Logistics Ltd (the “**Company**”) dated 23 April 2020. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the AGM Circular.

The Board would like to inform the Shareholders that an inadvertent error was made in the AGM Circular and would like to clarify and supplement that section 9 of the Letter From The Board on page 7 in the Circular shall be amended and read as follows (with the correction underlined):

“9. RECOMMENDATION

As announced by the Company on 3 April 2020, the Company has resolved to suspend the executive duties of Ms. Wen Jian Ping for the reasons set out therein. Notwithstanding the foregoing, the Board has put forward the resolution to re-elect Ms. Wen as an executive director of the Company so as to allow the Shareholders to ultimately decide and vote at the AGM whether Ms. Wen shall be re-elected under the circumstances.

Save for the above, the Directors consider that (i) the grant of the Issue Mandate and the Repurchase Mandate, (ii) the extension of the Issue Mandate to include Shares repurchased under the Repurchase Mandate and (iii) the re-election of Directors as set out in the notice of AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the relevant resolutions (except for resolution 2(a)(iv) to re-elect Ms. Wen Jian Ping as an executive director of the Company, which the Directors recommend the Shareholders to vote against) to be proposed at the AGM as set out in the notice of the AGM on pages 16 to 20 of this circular.”

Save for the above, all other information stated in the AGM Circular remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the AGM Circular and the notice of the annual general meeting of the Company dated 23 April 2020. The proxy form which has been despatched on 22 April 2020 for the purpose of the AGM will remain valid for use for the AGM.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei, Ms. WEN Jianping (duties suspended) and Ms. TSUI Ka Mei; and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.