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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Worldgate Global Logistics Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

Reference is made to the interim report of the Company dated 14 August 2020 (the “**Interim Report**”). As disclosed in the Interim Report, the Group has implemented the logistics service in Hong Kong with the intention to strengthen its market position as an integrated logistics solution provider, to absorb more Chinese and international clients and to broaden its revenue base.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the logistics service in Hong Kong will play a considerable role in the e-commerce freight logistics business of the Group. Due to Hong Kong’s geographical position and its close link with the mainland China, the amount of customs clearance and export in Hong Kong are on the rise. In this connection, the Group is well-positioned to provide technical and logistical support and a range of value-added services to its customers in the e-commerce industry by leveraging its optimized information technology systems, and will be able to provide quality services dedicated to e-commerce freight forwarding with an aim to offer efficient shipping solutions at competitive prices comparative to other reputable logistic solution providers in the market.

The Board shall make further announcement(s) to provide update to the Group’s business development as and when appropriate.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 7 September 2020

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Ms. TSUI Ka Mei; the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.