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## **WORLDGATE GLOBAL LOGISTICS LTD**

**盛良物流有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

### **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE TRANSACTION**

Reference is made to the announcements of Worldgate Global Logistics Ltd (the “**Company**”) dated 17 November 2020 and 20 November 2020 in relation to the Acquisition, the Share Consolidation and the proposed increase in Authorised Share Capital (the “**Announcements**”). Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **DELAY IN DESPATCH OF THE CIRCULAR**

As disclosed in the Announcements, it is expected that a circular containing, among other things: (i) expected timetable for the Share Consolidation, (ii) letter from the Board; and (iii) notice of the EGM, will be despatched to the Shareholders on or before 1 December 2020. Since additional time is required to prepare and finalise the content of the circular, the despatch date of the circular will be postponed to on or before 16 December 2020.

## REVISED EXPECTED TIMETABLE

Set out below is the revised expected timetable for the proposed Share Consolidation. The revised expected timetable is subject to the results of the EGM and is therefore for indicative purposes only. Any further changes to the revised expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this announcement refer to Hong Kong local times and dates.

| <b>Event</b>  | <b>Time and Date</b>   |
|---|--|
| Expected dispatch date of circular with notice of the EGM   | on or before Wednesday,<br>16 December 2020  |
| Latest time for lodging share transfer documents in order to qualify for attending and voting at the EGM  | 4:00 p.m. on<br>Tuesday, 29 December 2020  |
| Closure of register of members for determining the entitlement to attend and vote at the EGM  | Wednesday, 30 December 2020 to<br>Wednesday, 6 January 2021<br>(both days inclusive) |
| Latest time for lodging forms of proxy for the EGM  | 11:00 a.m. on<br>Monday, 4 January 2021  |
| Expected date and time of the EGM   | 11:00 a.m. on<br>Wednesday, 6 January 2021   |
| Announcement of poll results of the EGM   | Wednesday, 6 January 2021  |
| Register of members of the Company re-opens   | Thursday, 7 January 2021   |
| <i>The following events are conditional upon the fulfilment of the conditions of the Share Consolidation as set out in the section headed “Conditions of the Share Consolidation” in the Company’s announcement dated 17 November 2020.</i> |  |
| Effective date of the Share Consolidation   | Friday, 8 January 2021   |
| First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares  | Friday, 8 January 2021   |
| Dealing in the Consolidated Shares commences  | 9:00 a.m. on<br>Friday, 8 January 2021   |

| <b>Event</b>  | <b>Time and Date</b>                        |
|---|---|
| Original counter for trading in the Shares in board lots of 10,000 Shares (in the form of existing share certificates) temporarily closes                 | 9:00 a.m. on<br>Friday, 8 January 2021      |
| Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) opens    | 9:00 a.m. on<br>Friday, 8 January 2021      |
| Original counter for trading in the Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates) re-opens      | 9:00 a.m. on<br>Friday, 22 January 2021     |
| Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences | 9:00 a.m. on<br>Friday, 22 January 2021     |
| Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares                                      | 9:00 a.m. on<br>Friday, 22 January 2021     |
| Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) closes   | 12:10 p.m. on<br>Thursday, 11 February 2021 |
| Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends      | 12:10 p.m. on<br>Thursday, 11 February 2021 |
| Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares                                      | 12:10 p.m. on<br>Thursday, 11 February 2021 |
| Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares  | Wednesday, 17 February 2021                 |

By Order of the Board  
**WORLDGATE GLOBAL LOGISTICS LTD**  
**Lai Kwok Hei**  
*Chairman*

Hong Kong, 30 November 2020

*As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Ms. TSUI Ka Mei; the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.*