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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE DISCLOSEABLE TRANSACTION

Reference is made to the announcements of Worldgate Global Logistics Ltd (the “**Company**”) dated 17 November 2020, 20 November 2020 and 30 November 2020 in relation to the Acquisition, the Share Consolidation and the proposed increase in Authorised Share Capital (the “**Announcements**”). Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements unless defined otherwise.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcements, it is expected that a circular containing, among other things: (i) expected timetable for the Share Consolidation, (ii) letter from the Board; and (iii) notice of the EGM, will be despatched to the Shareholders on or before 16 December 2020. Since additional time is required to prepare and finalise the content of the circular, the despatch date of the circular will be further delayed to on or before 23 December 2020.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 16 December 2020

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Ms. TSUI Ka Mei; the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.