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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF CONSULTANT

This announcement is made by WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”), together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that the Company has appointed Mr. Lin Xiaofeng (林曉峰) (“**Mr. Lin**”) as a consultant of the Company, who will be primarily responsible for advising the Company in the development and promotion of projects pursuant to its collaboration with Shuifa Huaxia Group Co., Ltd.* (水發華夏集團有限公司) (“**Shuifa Huaxia**”) under the memorandum of understanding entered into between the Company and Shuifa Huaxia on 25 January 2022 (the “**MOU**”), with effect from 11 March 2022.

Mr. Lin has more than 20 years of experience in equity investment and financing, especially in the field of new energy and financial technology. He has participated in and led investment in new energy projects with an aggregated value of more than RMB2 billion.

For the period from June 2008 to June 2011, Mr. Lin was a non-executive director of China Shuifa Singyes Energy Holdings Limited (“**Singyes Energy**”) (stock code: 750), whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and is mainly engaged in the business of photovoltaic and new energy solutions. During his tenure in Singyes Energy, Mr. Lin participated in the company’s initial listing, new shares placement and bond issuance projects.

Mr. Lin also served as an executive director of AUPU Group Holding Company Limited (stock code: 477) (“AUPU”), whose shares were listed on the Main Board of the Stock Exchange, from August 2011 to September 2013 and was re-designated as a non-executive director of AUPU from September 2013 to September 2016. He also served as an independent non-executive director of Sino Vision Worldwide Holdings Limited (stock code: 8086), whose shares are listed on GEM of the Stock Exchange, from August 2013 to August 2016. Since October 2013, Mr. Lin has been working as the senior vice president of investment of China Smartpay Group Holdings Limited (“China Smartpay”), whose shares are listed on GEM of the Stock Exchange (stock code: 8325). He is currently an executive director of China Smartpay. He is also currently an executive director of Oriental Payment Group Holdings Limited, whose shares are listed on the GEM of the Stock Exchange (stock code: 8613).

Mr. Lin graduated from the University of Southern Queensland with a master’s degree in business administration in 2007.

As disclosed in the Company’s announcement dated 25 January 2022, Shuifa Huaxia is principally engaged in the businesses of clean energy, environmental protection and smart communities. The Board considers that the expertise of Mr. Lin in investments and various forms of financing in the field of new energy and financial technology will be conducive to the Company’s collaboration with Shuifa Huaxia under the MOU. The Board wishes to express its warm welcome to Mr. Lin on his appointment as a consultant of the Company.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 11 March 2022

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip, and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.

* For identification purpose only