

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES OF THE COMPANY BY ACCP GLOBAL LIMITED

This announcement is made by WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that it was notified by ACCP Global Limited (“**ACCP Global**”) of its recent acquisition of shares in the Company (the “**Shares**”) in the open market.

ACCP Global is a global principal investor specializing in the consumer and technology sectors and is an offshore joint venture corporate manager of Ping An Capital Fund (“**PACF**”), a fund to be launched and managed by Ping An Capital (“**Ping An Capital**”). PACF is a fund focused on fast growing sectors and the driving forces behind the PRC’s economic development and more specifically on technology, intelligent manufacturing, carbon neutrality and medical health sectors. PACF is managed by Ping An Capital, an equity investment platform of Ping An Group which has invested over RMB100 billion. Ping An Capital invested in notable companies including and not limited to the Southeast Asian transport mobile application, Grab, and the music streaming and media service provider, Spotify.

Ping An Group is one of the largest integrated financial groups in the PRC and is dual listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 2318) and the Shanghai Stock Exchange (Stock Code: 601318).

The Board welcomes the investment into the Company and believes that it will not only enhance the Group’s corporate profile and market reputation and will also broaden the shareholder base of the Company to provide further liquidity in the trading of the Shares. ACCP Global is confident in the future prospects and long-term development of the Company and does not rule out the possibility of further increasing its shareholdings in the Company as and when appropriate.

The Company will keep shareholders and potential investors of the Company informed and make further announcement(s) as and when appropriate in compliance with the applicable requirements under the GEM Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 21 June 2022

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip, and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.