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## **WORLDGATE GLOBAL LOGISTICS LTD**

**盛良物流有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”), together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

The Company has been seeking suitable investment and business opportunities in light of the market conditions to create value for the Company and its shareholders in a long term and sustainable manner. The board of directors (the “**Board**”) of the Company is pleased to announce that the Group is exploring Web 3.0 business and intends to develop Web 3.0 business and set up investment fund(s) to invest in such business. Web 3.0 is a vision for the future internet and is characterized by the adoption of blockchain technology (including the use of non-fungible tokens (NFT)), artificial intelligence and 3D images (including augmented reality and virtual reality).

The Group’s associate, Grand Moore Capital Limited, is licensed by the SFC to carry out type 6 (advising on corporate finance) regulated activity and is able to provide corporate finance services to clients. Together with the asset and wealth management business that the Group has been actively developing in recent years, the Group intends to develop virtual and digital asset management business.

In line with such strategy, the Group intends to invest in blockchain and metaverse infrastructure projects, which includes but not limited to developing virtual currency wallets, acquiring overseas data centres and bitcoin mining operations and setting up joint venture with one of the world’s leading cryptocurrency exchanges to develop cryptocurrency custody services platform.

As at the date of this announcement, the Group is principally engaged in the provision of international freight forwarding and logistics services, specifically air/sea freight forwarding and related services, warehousing services, as well as manufacturing and trading of plastic products in Vietnam.

In light of the growth and potential of the Web 3.0 market in recent years, the board is of the view that the Web 3.0 business will build a more diversified business portfolio for the Group and be in the interest of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised that development and investment into Web 3.0 business may or may not proceed. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

By Order of the Board  
**WORLDGATE GLOBAL LOGISTICS LTD**  
**Lai Kwok Hei**  
*Chairman*

Hong Kong, 30 January 2023

*As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip, and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.*