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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the “**Board**”) of WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”) hereby announces that Mr. WONG Siu Keung Joe (“**Mr. Wong**”) tendered resignation as an independent non-executive director, chairman of the audit committee and member of the remuneration committee and the nomination committee of the Company with effect from 16 June 2023 as he wishes to devote more time for his other career development. Mr. Wong has confirmed that he has no disagreement with the Board of the Company and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Wong for his contribution during his tenure of office.

In addition, the Board further announces that with effect from 16 June 2023:

- (i) Ms. WONG Hoi Yan Audrey, one of the Company’s independent non-executive directors, be appointed as the Chairman of Audit Committee; and
- (ii) Ms. CHEUNG Choi Hung (“**Ms. Cheung**”) be appointed as an independent non-executive director, and the member of the remuneration committee, the audit committee and the nomination committee of the Company.

Biographical details of Ms. Cheung are set out as follows:

Ms. Cheung, aged 36, holds a higher diploma of public relations and advertising from School of Continuing Professional Studies of Chinese University of Hong Kong. She has more than 10 years of experience in public relations, strategic marketing analysis and operations. Ms. Cheung has served as customer investment analyst of Cornerstone Financial Holdings Limited, a listed company in Hong Kong.

Ms. Cheung has entered into the service agreement with the Company for an initial fixed term of one year commencing from the date of appointment and shall continue thereafter until terminated by either party by giving not less than three months' prior notice in writing at any time after such initial fixed term to the other. She is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Ms. Cheung will be entitled to a director's fee of HK\$180,000 per annum, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and its subsidiaries (the "Group") and the market benchmark.

As at the date of this announcement, Ms. Cheung did not (i) hold any other position with the Group; (ii) hold any directorships in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or underlying interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter that need to be brought to the attention of the shareholders of the Company nor other information relating to Ms. Cheung are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Cheung to join the Company.

By order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 16 June 2023

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Stock Exchange at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.worldgate.com.hk>.