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## **WORLDGATE GLOBAL LOGISTICS LTD**

**盛良物流有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN**

This announcement is made by WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. NGU Sing King (吳聖鑫) (“**Mr. Ngu**”) has been appointed as an executive Director, effective from 4 August 2025. Biographical details of Mr. Ngu are set out as follows:

Mr. Ngu, aged 50, is an experienced executive with a strong background in digital entertainment and interactive gaming. Mr. Ngu is the founder of SKYZER VC Group which promotes smart technology integration and innovative entertainment solutions. Mr. Ngu is the co-founder of VARLIVE, a digital entertainment company offering multiplayer and multi-sensory virtual reality games and the chief executive officer of GOLFZON which operates indoor golf simulators. He also provides strategic guidance and oversight as executive advisor of V Sing International Limited which operates a social entertainment platform known as “VSING” that utilizes modern technologies to enhance the experiences of audiences and karaoke singers/performers in their leisure and entertainment activities.

Previously, Mr. Ngu was executive director of PONGCONNECT between 2017 and 2019 and DARTSLIVE between 2008 and 2015. The former creates interactive pong games and the latter creates innovative digital dart games. As the founder and CEO of multiple companies, he has driven growth and innovation. His passion is creating immersive experiences that merge virtual and real worlds to provide unparalleled entertainment.

The Company has entered into a letter of appointment (the “**Letter of Appointment**”) with Mr. Ngu with effect from 4 August 2025. Mr. Ngu is not entitled to any director’s remuneration which was determined by the Board with reference to his duties and responsibilities, qualifications, experience, prevailing market conditions and the financial conditions of the Company. Mr. Ngu is appointed for an initial term of one year commencing from 4 August 2025 and shall continue thereafter until terminated by either party to the Letter of Appointment by giving the other party three months’ written notice. Mr. Ngu will hold office until the next annual general meeting of the Company after his appointment and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the GEM Listing Rules.

As at the date of this announcement, Mr. Ngu has approximately 41.1% effective interest in V Sing Holdings Limited, the substantial shareholder of the Company, and is deemed to be interested in 295,127,610 shares of the Company (the “**Shares**”), representing 27.37% of the Shares. Mr. Ngu is a director of certain subsidiaries of the Group.

Save as disclosed above, Mr. Ngu confirms that, as at the date of this announcement, he (i) did not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other positions with the Company and any other members of the Group; (iii) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) is not aware of any additional information that is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (w) of the GEM Listing Rules.

## **CHANGE OF CHAIRMAN**

The Board hereby announces that Mr. Lai Kwok Hei (“**Mr. Lai**”) has tendered his resignation as the chairman of the Board (the “**Chairman**”) with effect from 4 August 2025 due to his work arrangement. After his resignation as the Chairman, Mr. Lai remains as an executive Director and a member of the nomination committee of the Board. Mr. Lai has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the Chairman that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. Mr. Ngu has been appointed as the Chairman with effect from 4 August 2025.

The Board would like to take this opportunity to thank Mr. Lai for his valuable contribution to the Company during his tenure as the Chairman and extend a warm welcome to Mr. Ngu for joining the Board.

By order of the Board  
**WORLDGATE GLOBAL LOGISTICS LTD**  
**Lai Kwok Hei**  
*Executive Director*

Hong Kong, 4 August 2025

*As at the date of this announcement, the executive Directors are Mr. NGU Sing King, Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.*