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VSING Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

FULFILLMENT OF PROFIT GUARANTEE IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcement of VSING Limited (the “**Company**”) dated 21 March 2025 and the circular of the Company dated 30 June 2025 (the “**Circular**”) in relation to the major transaction to acquire the entire issued share capital of V Sing Global Limited. Capitalized terms used herein shall have the same meanings as defined in the Circular unless otherwise defined.

Pursuant to the Sale and Purchase Agreement, the Vendors jointly and severally guarantee to the Company that the Net Profit After Tax during the Profit Guaranteed Period shall not be less than HK\$7,800,000.

In the event the Net Profit After Tax as shown in the FY2025 Audited Financial Statements is less than the Guaranteed Profit or if the Target Group incurs an audited net loss after tax in the FY2025 Audited Financial Statements, the Company shall have the right, within ten (10) Business Days upon issuance of the FY2025 Audited Financial Statements, to claim the Guaranteed Profit Compensation from the Vendors which may, at the Vendors’ discretion, be settled by cash or requiring the Company to repurchase such number of Consideration Shares at nil consideration.

On the contrary, in the event the Net Profit After Tax as shown in the FY2025 Audited Financial Statements is not less than the Guaranteed Profit, the Escrow Agent shall, upon instructions from the Company and the Vendors, release the Escrowed Consideration Shares to the Vendors within ten (10) Business Days upon receipt of the Auditor Certificate.

Based on the FY2025 Audited Financial Statements, the Net Profit After Tax during the Profit Guaranteed Period was not less than HK\$7,800,000 as confirmed by the Auditor Certificate dated 30 March 2026. The Board is therefore pleased to announce that the Profit Guarantee has been fulfilled and the Escrowed Consideration Shares shall be released to the Vendors accordingly.

By Order of the Board
VSING Limited
NGU Sing King
Chairman

Hong Kong, 30 March 2026

As at the date of this announcement, the executive Directors are Mr. NGU Sing King (Chairman), Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.