

SUBSTANTIAL SHAREHOLDERS

1. SUBSTANTIAL SHAREHOLDERS

Immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account of the Shares which may be allotted and issued pursuant to the exercise of the [REDACTED] and/or any options that may be granted under the Share Option Scheme), based on the information available on the Latest Practicable Date, the following persons/entities will have an interest or a short position in the Shares or underlying Shares which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

<u>Name</u>	<u>Capacity/Nature of interest</u>	<u>Number of Shares held as at the date of the application proof</u>	<u>Number of Shares held after the [REDACTED] and the [REDACTED]⁽¹⁾</u>	<u>Percentage of shareholding after the [REDACTED] and the [REDACTED]</u>
Mr. Lee	Interest in controlled corporation ⁽²⁾	[REDACTED]	[REDACTED]	[REDACTED]
Mrs. Ng Yee Hoong	Family interest ⁽⁵⁾	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chin	Interest in controlled corporation ⁽²⁾	[REDACTED]	[REDACTED]	[REDACTED]
Mrs. Dorothy Yeo Mong Yee	Family interest ⁽⁶⁾	[REDACTED]	[REDACTED]	[REDACTED]
RLDC Investment	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Gan	Interest in controlled corporation ⁽³⁾⁽⁴⁾	[REDACTED]	[REDACTED]	[REDACTED]
Mrs. Amy Ong Lai Fong	Family interest ⁽⁷⁾	[REDACTED]	[REDACTED]	[REDACTED]
Walgan Investment	Interest in controlled corporation ⁽³⁾⁽⁴⁾	[REDACTED]	[REDACTED]	[REDACTED]
Upright Plan	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chang	Interest in controlled corporation ⁽⁴⁾	[REDACTED]	[REDACTED]	[REDACTED]
Mrs. Wong Ping Yuk	Family interest ⁽⁸⁾	[REDACTED]	[REDACTED]	[REDACTED]
Champion Ascent	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]

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Notes:

- (1) The letter “L” denotes the person’s long position in the relevant Shares.
- (2) The entire issued share capital of RLDC Investment is legally and beneficially owned as to 50% by Mr. Lee and as to 50% by Mr. Chin. Accordingly, Mr. Lee and Mr. Chin are deemed to be interested in all of the Shares held by RLDC Investment by virtue of the SFO.
- (3) The entire issued share capital of Upright Plan is legally and beneficially owned by Walgan Investment which in turn is held by Mr. Gan.
- (4) The entire issued share capital of Champion Ascent is legally and beneficially owned by Mr. Chang as to 60% and Walgan Investment as to 40%; and Walgan Investment is wholly-owned by Mr. Gan.
- (5) Mrs. Ng Yee Hoong is the spouse of Mr. Lee and is therefore deemed to be interested in all of the Shares held/owned by Mr. Lee (through RLDC Investment) by virtue of the SFO.
- (6) Mrs. Dorothy Yeo Mong Yee is the spouse of Mr. Chin and is therefore deemed to be interested in all of the Shares held/owned by Mr. Chin (through RLDC Investment) by virtue of the SFO.
- (7) Mrs. Amy Ong Lai Fong is the spouse of Mr. Gan and is therefore deemed to be interested in all of the Shares held/owned by Mr. Gan (through Upright Plan and Champion Ascent) by virtue of the SFO.
- (8) Mrs. Wong Ping Yuk is the spouse of Mr. Chang and is therefore deemed to be interested in all of the Shares held/owned by Mr. Chang (through Champion Ascent) by virtue of the SFO.

Save as disclosed above, the Directors are not aware of any person who will, immediately following the [REDACTED] and the [REDACTED] (without taking into account the Shares which may be allotted and issued pursuant to the exercise of the [REDACTED] and/or any options that may be granted under the Share Option Scheme), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.

The Company and its subsidiaries now comprising the Group have been both before and after the Reorganisation under the common control of the Controlling Shareholders. A contractual arrangement existed among the Controlling Shareholders to manage the business and operations of the Group on a collective basis. The Controlling Shareholders have made collective decisions in respect of the financing and operating activities that significantly affect the Group’s returns. Accordingly, the Controlling Shareholders are regarded as the controlling parties of the Group throughout the Track Record Period.

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2. UNDERTAKINGS

Each of the Controlling Shareholders has given certain undertakings in respect of the Shares held by them to the Company, the Sponsor, [REDACTED], the [REDACTED], the [REDACTED] (for itself and on behalf of the [REDACTED]) and the Stock Exchange, details of which are set out under the section headed “[REDACTED] — Undertakings” in this document. The Controlling Shareholders have also given undertakings in respect of the Shares to the Company and the Stock Exchange as required by Rules 13.16A(1) and 13.19 of the GEM [REDACTED] Rules.

Under Rule 13.16A(1) of the GEM [REDACTED] Rules, no further Shares or securities convertible into the Company’s equity securities (whether or not a class already listed) may be issued by the Company or form the subject of any agreement to such an issue within six months from the [REDACTED] (whether or not such issue of Shares or securities will be completed within six months from the [REDACTED]), except in the circumstances prescribed by Rule 13.16A(1) of the GEM [REDACTED] Rules.