
[REDACTED]

1. [REDACTED]

1.1 [REDACTED]

[REDACTED]

1.2 [REDACTED]

[REDACTED]

1.3 [REDACTED]

[REDACTED]

2. [REDACTED] ARRANGEMENTS

2.1 [REDACTED]

Pursuant to the [REDACTED], the Company is offering the [REDACTED] for [REDACTED] with professional and institutional and other investors at the [REDACTED], subject to the terms and conditions set out in the [REDACTED] and this document.

Subject to, among other conditions, the Stock Exchange granting the [REDACTED] of, and permission to deal in, the Shares in issue and any Shares which may fall to be issued upon the exercise of the [REDACTED] and any options granted under the Share Option Scheme, and to the satisfaction of certain other conditions set out in the [REDACTED], the [REDACTED] have severally agreed to subscribe for or procure subscribers for their respective applicable proportions of the [REDACTED] on the terms and conditions of the [REDACTED].

2.2 Grounds for termination

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

2.7 Sponsor and its independence

The Sponsor made an application on the Company behalf to the Stock Exchange for [REDACTED] of, and permission to deal in, the Shares in issue and to be issued as mentioned herein. The Sponsor has received or will receive a sponsor fee of HK\$4.5 million in connection with the [REDACTED].

The Sponsor satisfies the independence criteria applicable to the Sponsor as set out in Rule 6A.07 of the GEM [REDACTED] Rules.