THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE. THE INFORMATION IN THIS DOCUMENT SHOULD BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

CONTENTS

You should rely only on the information contained in this document to make your investment decision.

The Company, the Sponsor, [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED] have not authorised anyone to provide you with information that is different from what is contained in this document.

Any information or representation not made in this document must not be relied on by you as having been authorised by the Company, the Sponsor, [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED], and any of their respective directors, officers, employees, agents or representatives or any other party involved in the [REDACTED].

The contents on the website at <u>www.worldgate.com.my</u> which is the official website of the Company do not form part of this document.

	Page
Characteristics of GEM	i
Expected Timetable	ii
Contents	iii
Summary	1
Definitions	14
Glossary	23
Forward-looking Statements	25
Risk Factors	27
Information about this Document and the [REDACTED]	39
Directors and Parties involved in the [REDACTED]	43
Corporate Information	48
Industry Overview	51
Regulatory Overview	61
History, Reorganisation and Corporate Structure	70

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE. THE INFORMATION IN THIS DOCUMENT SHOULD BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

CONTENTS

	Page
Business	85
Directors, Senior Management and Staff	131
Substantial Shareholders	142
Relationship with the Controlling Shareholders	145
Future Plans and [REDACTED]	150
Share Capital	157
Financial Information	160
[REDACTED]	199
Structure and Conditions of the [REDACTED]	206
Appendix I — Accountant's Report	I-1
Appendix II — Unaudited Pro Forma Financial Information	II-1
Appendix III — Property Valuation	III-1
Appendix IV — Summary of the Constitution of the Company and Cayman Islands Company Law	IV-1
Appendix V — Statutory and General Information	V-1
Appendix VI — Documents Delivered to the Registrar of Companies in Hong Kong and Available for Inspection	VI-1