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## **WORLDGATE GLOBAL LOGISTICS LTD**

### **盛良物流有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

## **(1) APPOINTMENT OF AN EXECUTIVE DIRECTOR AND AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) CHANGE OF COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Directors**”) of WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”) is pleased to announce that (i) Mr. Lai Kwok Hei (“**Mr. Lai**”) has been appointed as an Executive Director and (ii) Ms. Wong Hoi Yan, Audrey (“**Ms. Wong**”) has been appointed as an Independent Non-Executive Director and the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 21 May 2019.

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

Mr. Lai, aged 35, holds a bachelor degree of business administration in Accountancy from The Open University of Hong Kong. He has more than 10 years of experience in financial, accounting and financial management. Prior to joining the Company, Mr. Lai has been the general manager of a subsidiary of a listed company in Hong Kong.

Mr. Lai has entered into the service agreement with the Company for an initial fixed term of one year commencing from the date of appointment and shall continue thereafter until terminated by either party by giving not less than three months’ prior notice in writing at any time after such initial fixed term to the other. He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Mr. Lai will be entitled to a director’s fee of HK\$360,000 per annum, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and its subsidiaries (the “**Group**”) and the market benchmark.

Save as disclosed above, as at the date of this announcement, Mr. Lai did not (i) hold any other position with the Group; (ii) hold any directorships held in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or underlying interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ms. Wong, aged 49, has been appointed as Independent Non-Executive Director and the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 21 May 2019. Ms. Wong has over 20 years of experience in accounting, financial control, corporate finance and asset management. She had previously served in a number of Hong Kong listed companies and private companies in the fields of banking, trading and manufacturing and financial institutions. Ms. Wong holds a Master Degree in Corporate Finance from Hong Kong Polytechnic University. In addition, she is a member of the American Institute of Certified Public Accountants, and an associate member of the Hong Kong Institute of Certified Public Accountants. Ms. Wong has the Type 1 (Dealing in Securities) and Type 9 (Asset Management) Licence from the Securities and Futures Commission in Hong Kong. Currently, she is the vice president (consultant) of Power Securities Company Limited and Power Asset Management Company Limited.

Ms. Wong has entered into the letter of appointment with the Company for an initial fixed term of one year commencing from the date of appointment and shall continue thereafter until terminated by either party by giving not less than three months' prior notice in writing at any time after such initial fixed term to the other. She is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Ms. Wong will be entitled to a director's fee of HK\$180,000 per annum, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities with the Group and the market benchmark.

Save as disclosed above, as at the date of this announcement, Ms. Wong did not (i) hold any other position with the Group; (ii) hold any directorships held in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or underlying interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter that need to be brought to the attention of the shareholders of the Company nor other information relating to Mr. Lai and Ms. Wong are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

## **CHANGE OF COMPANY SECRETARY**

The Board further announce that Mr. Lam Wing Tai ("**Mr. Lam**") has tendered his resignation as the company secretary of the Company (the "**Company Secretary**") with effect from 21 May 2019.

Mr Lam has confirmed that he has no disagreement with the Board and that there is no matter related to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that Mr. Shum Shing Kei (“**Mr. Shum**”) has been appointed as the Company Secretary under the GEM Listing Rules with effect from 21 May 2019.

Mr. Shum holds a Bachelor Degree (Hon) in Accountancy from Hong Kong Polytechnics and a Master Degree in Financial Management from University of London, United Kingdom. Mr. Shum is a fellow member of The Hong Kong Institute of Certified Public Accountants and has extensive working experience in financial management and company secretarial fields.

The Board takes this opportunity to thank Mr. Lam for his valuable contribution during his tenure of services with the Company and extend a warm welcome to Mr. Lai, Ms. Wong and Mr. Shum.

By order of the Board  
**WORLDGATE GLOBAL LOGISTICS LTD**  
**Lee Chooi Seng**  
*Chairman*

Hong Kong, 21 May 2019

*As at the date of this announcement, the executive Directors are Mr. Lee Chooi Seng, Mr. Chin Seng Leong, Ms. Wen Jianping, Ms. Tsui Ka Mei and Mr Lai Kwok Hei; and the independent non-executive Directors are Mr. Wong Siu Keung Joe, Mr. Lee Kwok Tung Louis, Mr. Liew Weng Keat and Ms. Wong Hoi Yan Audrey.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.*