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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”) hereby announce that, with effect from 24 August 2019, Mr. Lee Chooi Seng (“**Mr. Lee**”) has tendered his resignation as Executive Director, the authorized representative, members of the nomination committee and the Chairman of the Company to pursue his personal business.

Mr. Lee have confirmed that he do not have any disagreement with the Board and that there is no other matter relating to his resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Lee for his valuable contributions to the Company during his tenures of office.

In addition, the Board appointed Mr. LAI Kwok Hei, the Executive Director of the Company, to replace Mr. Lee, as the authorized representative, member of the nomination committee and the Chairman of the Company with effect from 24 August 2019.

By order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lai Kwok Hei
Chairman

Hong Kong, 24 August 2019

As at the date of this announcement, the executive Directors are Mr. LAI Kwok Hei, Ms. WEN Jianping and Ms. TSUI Ka Mei; and the independent non-executive Directors are Mr. WONG Siu Keung Joe, Ms. WONG Hoi Yan Audrey and Mr. MA Kin Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.